

# ZumaMarkets

## Bonus Policy

## 1. INTRODUCTION

JFD Overseas Ltd (hereinafter, the “**Company**”) has established a Bonus Policy (the “**Policy**”) which is applicable to ZumaMarkets website [www.zumamarkets.com](http://www.zumamarkets.com) (the “**Website**”) which is operated by the Company.

The Company reserves the right to offer various Bonuses & Rewards Promotions (the “**Promotions**” and/or “**Bonuses**”) to its clients from time to time. Such Promotions may be limited to only certain jurisdictions or countries, specific account types, or based on other criteria which will be determined and decided according to the Company’s sole and absolute discretion.

By opening a trading account and participating in any Promotions, the Client acknowledges that he/she has read, understood and agreed to be bound by this Policy together with the Company’s Terms and Conditions and/or Client’s Agreement and/ or any other Legal documentation published on the Company’s website.

Should the company under any circumstance suspect any wrongdoing or deception, the Company reserves the right to cancel its Bonuses, Promotions or benefits that have been provided or are supposed to be provided to the specified trading account. The decision whether to offer a bonus to a prospective/potential client is clearly and indisputably at the Company’s absolute and unreserved discretion.

The decision whether to grant a Bonus to a Client is at the Company’s sole discretion. The Bonuses Promotions offered by the Company, can be granted to selected clients either in the form of trading credits or cash balance (“the **Credits**”).

## 2. ELIGIBILITY FOR BONUS

The granting of any Bonus is subject to the satisfaction of the following certain criteria:

- a) The Client must have a fully verified active funded trading account and request for the bonus.
- b) The Client must never have participated in abusive behaviour or associated with any other trader, person, introducer, affiliate who has participated in abusive behaviour.
- c) The Client must not receive any other bonus and/or offering and/or promotion from the Company.
- d) The Client must have only one active bonus and/or offering and/or promotion at the same time.
- e) The Client can receive a bonus offering for each of his deposits.
- f) The bonus will appear as credit in the Client’s account.
- g) The maximum bonus that can be granted by the Company any time is capped at the amount of 6000 USD/EUR (or account currency equivalent).
- h) The Client can request to receive bonus again once the deposited funds in his/her trading account have been lost.

### 3. WITHDRAWALS

- The Client is not allowed to withdraw and/or proceed with any internal transfer of any bonus amount except according to the terms of this Policy. Performance of any such action by the client will result in the removal of the full bonus from the client's account.
- The Company reserves the right to decline the bonus offering in subsequent deposits or in cases where a client has requested withdrawal/transfer, usually to withdraw profits, without exhibiting much trading activity in an attempt to protect own funds and receive more bonus.
- In order to be eligible to withdraw the bonus, the client must execute a minimum trading volume of two round turn standard lots for every dollar (\$1) of bonus received or equivalent currency from the list of applicable symbols specified below. For example, if \$50 bonus were received, a trading volume of 100 round turn lots is required.
  - Once a client has completed the required volume, he/she has to send a request to convert the bonus. The bonus will be removed from the account and credited as a commission which can be traded or withdrawn.
  - Please note the following:
    - i. One standard lot is the equivalent of 100,000 units of the base currency in a forex trade with one round turn standard lot; meaning that the trade needs to open and close.
    - ii. To see the size of one standard lot for other symbols, in the MT5 client terminal Market Watch, right click on the symbol and select 'specifications' and look at the contract size.
- The Client's trading volume will start counting towards the trading volume requirement for bonus withdrawal, from the date the Client received the bonus. In the event of additional deposits being made after a bonus was received and is active, then the required trading volume will be increased for including the total of deposits made during that period.
- The Company does not wish to restrict the Client's account during the period in which he/she did not meet the trading volume requirements related to its bonus. Therefore, it should be noted that if the Client requests a withdrawal during this period, the full bonus amount will be forfeited. In such a case the bonus amount will be deducted from the Client's remaining account balance, and the Client will be then able to manage the remaining balance in his/her account freely.

### 4. GENERAL PROVISIONS

- The bonus is not transferable across accounts; thus, in any internal transfer requests, bonus will be treated as if it is a withdrawal.

- The Company reserves the right to remove the bonus and close any active positions once the accounts floating losses exceed the available equity (when account bonus is bigger than account equity) or account has reached stop out. In the event the account floating losses exceed the available equity (when account bonus is bigger than account equity) the Company may offer the Client a period (usually 30 days) to rectify the above, by either adding own funds or making profitable trades, before proceeding into closing active trades and removing the remaining bonus.
- In the event that the Client does not notify the Company about converting the bonus and the bonus was removed for any of the reasons specified before (withdrawal, transfers, loss of own funds) the Company does not have the obligation to convert the bonus into balance, irrespective of whether the conditions were met.
- Allowed CFDs symbols (instruments categories are per listed on the website) for trading volume bonus conversion (Please note that the list may be updated at any moment):
  - Forex excluding HKD crosses
  - Commodities
  - Metals
  - Indices
- Trades on instruments from the category of 'shares' will not be considered eligible.
- It is prohibited for a Client to register multiple different accounts using different or same personal details (such as name, email) in order to receive multiple bonus offerings. In such cases, the Company shall retain any bonus rewarded from the Client, any earnings will be forfeited, and any amount deposited by the Client to the account will be returned to the Client accordingly.
- Should the Clients who received a bonus engage into any abusive trading or execute trading strategies with the objective of exploiting the bonus offering or act in bad faith (commonly known as 'sniping'), the Company shall consider this as unacceptable behaviour. Should the Company determine, at its sole discretion and in good faith, that any Client is committing or attempting to commit any improper or abusive trading activities, any earnings will be forfeited, and any amount deposited by the Client to the account will be returned to the Client accordingly.

## 5. **ABUSIVE BEHAVIOUR EXAMPLES**

The following shall constitute abusive behaviours from a Client:

- Giving instructions on behalf of a client without due or proper authority;
- The Client, by himself or by acting with others (including an Introducing Broker), constructing a trading position or positions which have the purpose or effect of extracting the bonus provided, and/or the profits generated by the bonus, without exposure to economic risk, including without limitation loss of the Bonus or the Client's capital (or the capital of others);
- The Client, by himself or by acting with others, having an account or accounts where the accumulated bonus or bonuses from other offers or promotions is greater than the amount which

could have been accumulated if the Client and others had complied with the terms and conditions of this offer and such other offers or promotions based on the specific offer(s) or promotion(s) in which the Client has participated or is participating;

- The Client is hedging its positions including, without limitation, by holding open position(s) on the opposite of a trade, including, by way of illustration only, through use of a single or correlated currencies, at given periods, internally (using other trading accounts held within the Company) or externally (using other trading accounts held with other brokers);
- Performing several hedged trades across multiple accounts with the aim of generating referral commissions.

## 6. OPT-OUT

The Client is not obliged to accept any bonus offered by the Company. All bonuses are optional.

Should the Client by mistake accepts a bonus, he/she shall immediately notify the Company no later than 3 (three) days and shall not enter into any trading activity. The Company upon being notified will remove the bonus from the Clients' account and inform the Client accordingly.